

ECONOMICS UNIT #2

GOODS and SERVICES



Name: _____
Date: _____

Farmer

A farmer is a person who grows



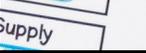
Name: _____ Date: _____

KWL: Goods and Services

Quiz

Vocabulary Sort

Match the vocabulary words to the definitions.



desire for a good or service

things that people make or grow to sell

Supply
Goods
Demand
Services



Original Videos to introduce and reinforce topics.



ply?



ount of
at is
y refers to
ervices.

What Is Demand?



Demand is all about the desire for a good or service. How many people want a good or service is one way to understand demand.



Presentation

Goods



Goods & Services Meet Needs and Wants

All needs and wants can be provided by a good or a service!

Goods:

objects that provide people's needs and wants

WANT: watch a movie



Services:

jobs and activities that provide people's needs and wants

NEED: food



What Is Supply?



Supply is the amount of something that is available. Supply refers to both goods and services.

What Is Demand?



Demand is all about the desire for a good or service. How many people want a good or service is one way to understand demand.

Services



Name: _____

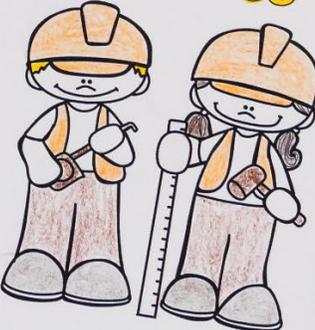
Date: _____

KWL: Goods and Services

Before beginning this unit, discuss what you already know about this topic. What do you hope to learn? At the end of the unit, fill in what you learned. Was your prior knowledge correct?

K. What do you know about goods and services?	W. What do you want to learn about goods and services?	L. What did you learn about goods and services?
<p>Goods are things that people make or grow.</p> <p>Services are actions people do for other people.</p>	<p>What is supply What is demand</p>	<p>I learned about supply and demand.</p>

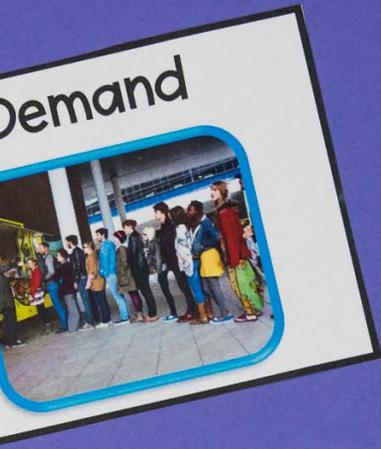
Goods and Services



By: _____

© Julie Bishop





Name: _____ Date: _____

Quiz

Fill in the blanks with the words from the word bank.

services supply goods high

Name: _____ Date: _____

Vocabulary Sort

Match the vocabulary words to the definitions.

Demand 	desire for a good or service
Services 	things that people make or grow to sell
Supply 	jobs performed for others
Goods 	the amount of something that is available

Write a paragraph summarizing this unit. Use each of the vocabulary words.

Jobs performed for others are services.

Demand is a desire for a good or service.

Goods are things that people sell.



Career Spotlight

Name: _____
Date: _____

Farmer

A farmer is a person who grows crops and raises animals to be used as food. Farming has been



For

are sent to

il things. These

res/markets,

side of

cts (eggs, milk,

l the leftovers

to sell. They

work that

© Julie Barber

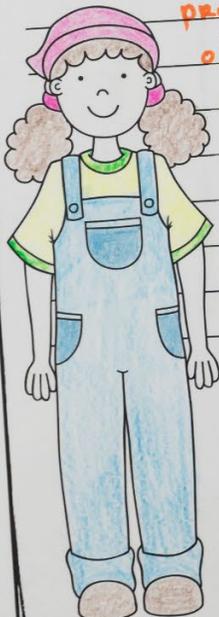


Career Spotlight

Name: _____
Date: _____

Would you want to be a farmer? Why or why not?

I believe being farmer is very important job. I would love to be a farmer and produce food for my family and others. It is hard job and one of the oldest jobs.



© Julie Barber



Goods



Services



Goods and Services

Supply is the amount of something that is available.
Supply refers to both goods and services.



For example, a bakery that has very few donuts has a **low supply**.



A bakery that has a lot of donuts has a **high supply**.

What Is Demand?

Demand is all about the desire for a good or service. How many people want a good or service is one way to understand demand.



For example, several people are waiting in line to get a massage. This service is in **high demand**.



The spa is empty. No one wants to get a massage. The service is in **low demand**.

Supply & Demand - Mittens



Quinn knits mittens and sells them at his mitten shop. Quinn's mitten shop is very busy during some parts of the year. The mitten shop is empty during other parts of the year.



Turn & Talk:

During what season do you think Quinn's mitten shop is the busiest?

autumn

winter



Name: _____
Date: _____

Farmer

A farmer is a person who grows



Name: _____ Date: _____
KWL: Goods and Services

Name: _____ Date: _____
Quiz

Fill in the
service

exampl
others.
lot of
e ver
hing

Supply

Goods

Demand

Services



Name: _____ Date: _____
Vocabulary Sort

Match the vocabulary words to the definitions.

- Demand** 
- Services** 
- Supply** 
- Goods** 

- desire for a good or service
- things that people make or grow to sell
- jobs performed for others
- the amount of something that is available

Write a paragraph summarizing this unit. Use each of the vocabulary words.

Jobs performed for others are services.

Demand is a desire for a good or service.

Goods are things that people sell.

ods to sell. They
ard work that
ods.

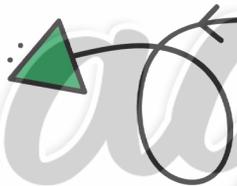
© Julie Barber

Unit 2 Instructions

Time Commitment

This unit includes 10 days of lessons. It should take about thirty minutes for each social studies lesson.

This resource includes a Google Slides presentation. The presentation can easily be converted to PowerPoint. This presentation is meant to be used as a whole class presentation, rather than a student activity.



Click here to access the Google Slides Presentation.
Please Note: This presentation should be used in "Present" mode.

Unit 2: Goods and Services

Preparation:

- Print the vocabulary cards, student books, and worksheets before beginning. Each student will need their own copy of the book and worksheets.
- Picture Book or Read-Aloud: *Ox-Cart Man* by Donald Hall
- Prepare your technology to present the PowerPoint presentation and view videos.

Day 1:

Tell students that this unit is about goods and services. We will be learning about how people spend money to meet their needs and wants. Show students the vocabulary cards to introduce key vocabulary words. Distribute the K.W.L. chart. Have students share what they know about goods and services. Discuss what students are wondering or want to know. Tell students that they will fill in what they learned at the end of this lesson.

Day 2:

Distribute the *Goods and Services* book. Tell students that you will be going through a presentation together, and along the way, they will find clues to fill in their books.

Begin the presentation. Review the key vocabulary and review through slide 6 (Good OR Service?). While you go through the presentation, students should fill in their books. Give them time to color the pictures, as well.

Day 3: Review the vocabulary. Complete presentation slides 7-13 (I Can Spot Goods & Services).

Day 4: Review the vocabulary. Complete presentation slides 14-20 (Supply & Demand).

Day 5: Complete vocabulary review sheet. Allow students time to complete their books.

Day 6-7: Read aloud the book *Ox-Cart Man* by Donald Hall. Discuss the questions provided during and after the read-aloud.

Day 8-9: Introduce the career spotlight: farmer. Read the passage and allow students to reflect on the career.

Day 10: Give students the lesson quiz. Finally, work as a class to fill in the "L" portion of the K.W.L.

Vocabulary

Goods



Services



Supply



Demand

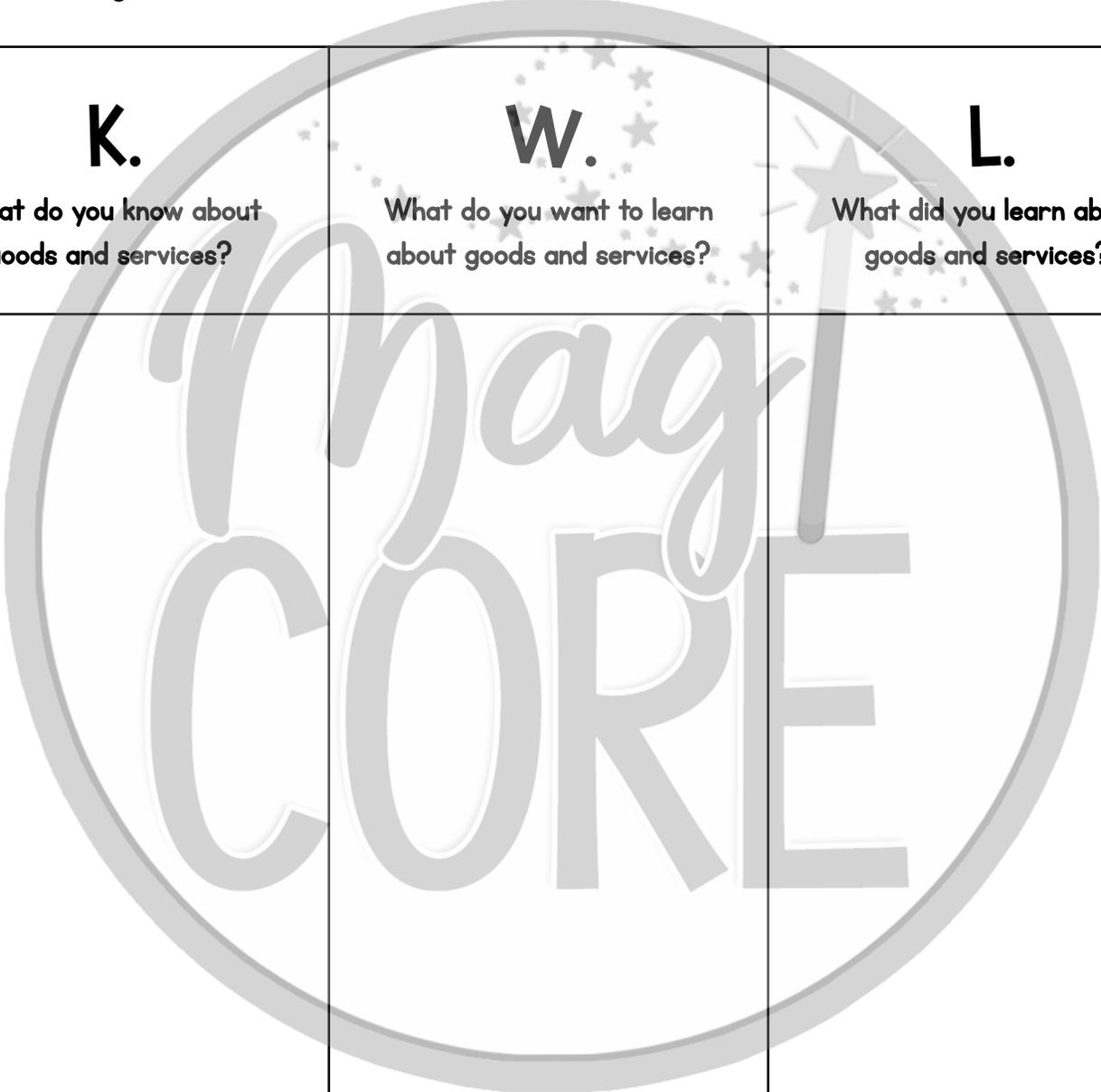


Name: _____ Date: _____

KWL: Goods and Services

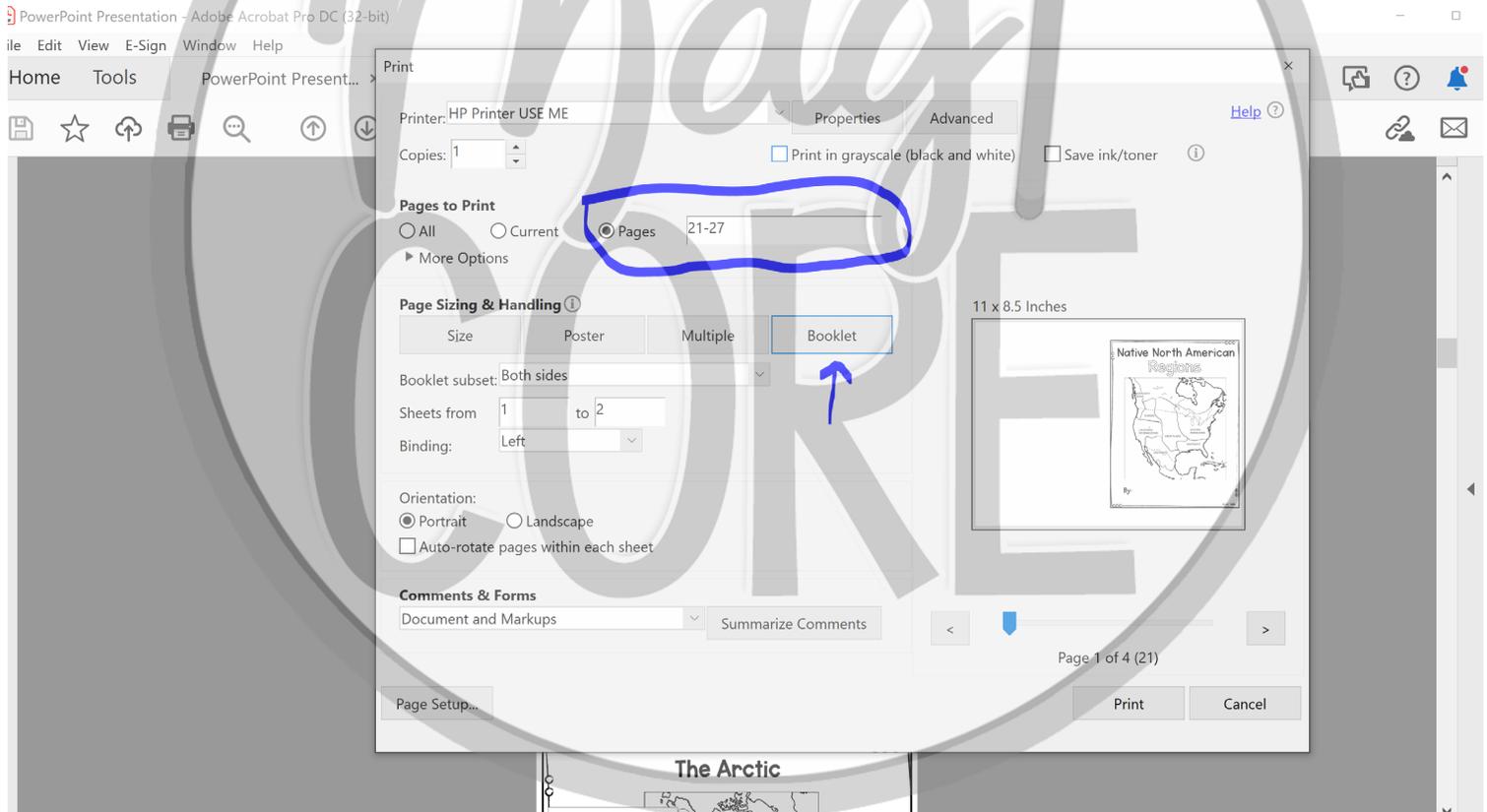
Before beginning this unit, discuss what you already know about this topic. What do you hope to learn? At the end of the unit, fill in what you learned. Was your prior knowledge correct?

<p>K.</p> <p>What do you know about goods and services?</p>	<p>W.</p> <p>What do you want to learn about goods and services?</p>	<p>L.</p> <p>What did you learn about goods and services?</p>



How to Print Booklet

Under the print menu, select the pages you would like to print. Check the “booklet” option. If you prefer, you can also select “Multiple” and print 4 pages per page. Select if you would like to print double or single-sided.



Goods and Services



By:

What Are Goods?



Goods are things that people
----- or ----- to sell.

Some goods are made or grown by individual people. Other goods are made or grown by big companies.

What Are Services?



Services are _____ that
people perform for others.

Good OR Service?

Circle the correct answer!



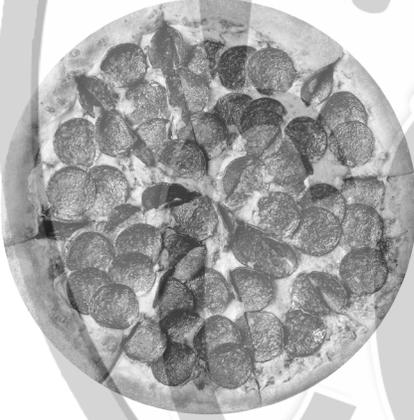
books:

good service



chef:

good service



pizza:

good service



mechanic:

good service



tools:

good service

Needs & Wants

----- are things that humans must have in order to live.



water



food



clothes



shelter

----- are things that are not required for survival, but that make life enjoyable.



Name: _____ Date: _____

Vocabulary Sort

Match the vocabulary words to the definitions.

Demand



desire for a
good or service

Services



things that people
make or grow to sell

Supply



jobs performed
for others

Goods



the amount of
something that is
available

Write a paragraph summarizing this unit. Use each of the vocabulary words.

Name: _____ Date: _____

Read Aloud: *Ox-Cart Man*

Read the book *Ox-Cart Man* by Donald Hall. Respond to the following questions.

1. Name three goods the main character packed and transported to sell at the Portsmouth Market.

2. What items did the main character end up selling?

3. What did the main character do with the money he made selling his goods?

4. How did the main character and his family spend the remainder of the year?

Career Spotlight

Name: _____

Date: _____

Farmer

A farmer is a person who grows

crops and raises animals to be used as food. Farming has been an important part of life since humans have lived on this planet. Therefore, farming is one of the oldest jobs. Many people rely on farmers for survival.

Farmers can choose to grow large amounts of one or two kinds of produce or livestock. Usually, farmers who do this run large farms with many workers. The produce and livestock from these farms are usually sent to grocery stores located far away. For example, oranges that are grown on farms in the state of Florida are sent to grocery stores across the entire United States!

Farmers can also choose to grow a smaller amount of several things. These farmers usually run smaller farms and sell their goods at local stores/markets, restaurants, and farmers' markets. For example, a small farm outside of Portland, Oregon may sell their produce, livestock, and dairy products (eggs, milk, and butter) to three nearby restaurants. The farmer may then sell the leftovers at the farmer's market in Portland on Saturday mornings.

Farmers are a great example of people who grow/raise goods to sell. They are also a great example of service providers because of the hard work that goes into growing, raising, harvesting, and transporting their goods.



Name: _____ Date: _____

Quiz

Fill in the blanks with the words from the word bank.

services

supply

goods

high

_____ are things that are made or grown to sell. One example is a toy car. _____ are jobs that people perform for others. One example is a hairdresser. When a good or service is wanted by a lot of people, it is in _____ demand. For example, bathing suits are very popular in summer. Some stores may have a low _____ of bathing suits during the summer because everyone needs one.

Give one example of how you use goods and services in your life.



Terms of Use



How Can I Use This Resource?

Thank you for trusting MagiCore. Our mission is to create resources that support teachers and promote student success. Please note that this resource is licensed for use by a single teacher in a classroom setting. If you need to use this resource with more than one teacher and/or across multiple classrooms, additional licenses are available at a discount. You can purchase additional licenses by visiting your TPT "Purchases" page and then selecting "Download Additional Licenses" or by contacting me at julie@magicorelearning.com.



Good to Go



Not O.K.

- Use this resource personally or with your own children.
 - Use this resource in your own classroom with your students.
 - Provide this resource to your students to use at your instruction.
 - Print and/or copy for use in your own classroom.
 - Provide printed pages to a substitute teacher with the sole purpose of instructing your students.
 - Share with your students via a secure document portal or electronic learning platform that requires individual user verification and limits access to only the students in your own classroom (e.g. Google Classroom).
 - Review this resource with others with the sole purpose of recommending it to others for purchase, provided you share one of the links below:
- Share with others to use personally.
 - Share with others to use in another classroom.
 - Print or copy any page(s) and distribute them to other teachers or other classrooms.
 - Publish or host online in a manner where any of the material is accessible to anyone who is not a student in your own classroom, including but not limited to personal, classroom, or district websites that are accessible to the general public.
 - Use this resource commercially (e.g. Outschool).
 - Publish, sell, or otherwise distribute this product to anyone in manner inconsistent with these terms of use.

<https://magicorelearning.com/>

<https://www.teacherspayteachers.com/Store/Magicore>

© Copyright 2021, 2022. All rights reserved. The unlicensed reproduction or distribution of this product is strictly prohibited. Permission is granted to the original purchaser or licensee to make copies to use with students and/or to assign to students digitally providing it is only available to students assigned directly to the purchaser. Placing this product in any manner that makes it accessible to the general public is strictly forbidden. Commercial use, including but not limited to online or in person classes, is prohibited. Contact julie@magicorelearning.com for commercial licensing information. Sharing without permission or hosting online in a public manner is a violation of the Digital Millennium Copyright Act (DMCA). These terms may be updated at any time. You can see the most up to date Terms of Use at

<https://magicorelearning.com/terms-of-use>.

Let's Connect!

www.magicorelearning.com



<https://www.teacherspayteachers.com/Store/Magicore>



<https://www.facebook.com/MagicoreLearning>



<https://www.instagram.com/magicorelearning/>



https://www.pinterest.com/magicorelearning/_shop/



Julie@magicorelearning.com

Looking for more?



CREDITS

